



## **PRESS RELEASE**

### **LA DORIA - Shareholders' Meeting approves 2020 Annual Accounts.**

- **Distribution of gross dividend of Euro 0.50715 per share approved.**
- **First and second sections of the remuneration policy and report approved.**
- **Authorisation to purchase and utilise treasury shares renewed.**

\*\*\*

Angri (SA), June 10, 2021 - The Ordinary Shareholders' Meeting of La Doria S.p.A., leader in the production of tomato-based products, pulses, fruit juices and ready-made sauces for supermarket private labels, in a meeting chaired today by Antonio Ferraioli, reviewed the 2020 Group Consolidated Annual Accounts and approved the 2020 Separate Annual Accounts, as proposed by the Board of Directors at the meeting of March 15, 2021.

### **Approval of 2020 Annual Accounts**

As announced in the press release of 15.03.2021, in 2020 revenues and margins significantly up, thanks to higher sales volumes and improved industrial efficiency as a result of the increased quantities produced and the major investment plan launched in 2018 coming fully on stream.

In summary:

- Consolidated revenues of Euro 848.1 million (Euro 717.6 million in 2019).
- EBITDA of Euro 83.1 million (Euro 56 million in 2019). EBITDA margin increases from 7.8% to 9.8%.
- Net profit of Euro 56.7 million (Euro 19.9 million in 2019).
- Net debt decreases to Euro 140.2 million, from Euro 148.8 million at 31.12.2019. Debt/EBITDA from 2.66x to 1.69x, gearing from 0.59x to 0.48x.
  
- La Doria S.p.A. revenues of Euro 503.4 million (Euro 439.3million in 2019).
- EBITDA of Euro 66.3 million (Euro 42.9 million in 2019). EBITDA margin increases from 9.8% to 13.2%.
- Net Profit of Euro 44.8 million (Euro 18.6 million in 2019).
- Net debt decreasing to Euro 68.8 million, from Euro 88.6 million at 31.12.2019. Debt/EBITDA from 2.1x to 1.04x, gearing from 0.43x to 0.28x.

### **Distribution of dividends**

The Shareholders' Meeting approved, for 2020, the distribution to Shareholders of a dividend, including the dividend for treasury shares held by the company, of a gross Euro 0.50715 per ordinary share in circulation. The dividend shall be payable from July 7, 2021, against coupon number 21 and coupon date of July 5, 2021, at the intermediaries belonging to the Monte Titoli S.p.A. centralised management system. In accordance with Article 83-quater, paragraph 3 of



Legislative Decree 58/1998, those holding shares on conclusion of the trading day of July 6, 2021 (the record date) shall have the right to receive a dividend.

### **Remuneration policy and report**

With regards to the remuneration policy and report, drawn up as per Article 123-ter of Legislative Decree No. 58/98, the Shareholders' Meeting:

- approved the binding motion regarding the first section which outlines the policy adopted by the company regarding the remuneration for 2021 of the members of the Board of Directors and of the Senior Executives;
- expressed a favourable opinion, through non-binding motion, on the second section of this Report, indicating the remuneration paid to members of the Board of Directors and the Board of the Statutory Auditors, in addition to the Senior Executives in the 2020 financial year or accruing thereto.

### **Authorisation of the purchase and utilisation of treasury shares**

The Shareholders' Meeting authorised the Board of Directors to purchase and dispose of treasury shares, up to a maximum 20% of the share capital over a period of 12 months from the Shareholders' Meeting motion, for the purposes and according to the terms and conditions as outlined in detail in the Report of the Board of Directors drawn up in accordance with Article 125-ter of the CFA - to which reference should be made - available at the registered office, on the company website at [www.gruppoloria.it](http://www.gruppoloria.it), in the Investor Relations/For Shareholders/Shareholders' Meeting section and on the 1info authorised storage mechanism at [www.1info.it](http://www.1info.it).

With regards to the outcome of the treasury shares purchase-disposal plan authorised by the Shareholders' Meeting of La Doria S.p.A. of 10.06.2020 for a period of 12 months, it is communicated that, in the 12 months considered, 7,650 treasury shares were purchased at an average price of Euro 10.4682 per share, for a total of Euro 80,081.86. In addition, no treasury shares were sold.

The company currently holds 437,401 treasury shares in portfolio (equal to 1.411% of the share capital).

### **Documentation**

The 2020 Annual Report, together with the additional documentation required by applicable regulations, is available to the public at the registered office and on the authorised storage mechanism 1Info ([www.1info.it](http://www.1info.it)), in addition to the company's website [www.gruppoloria.it](http://www.gruppoloria.it), Investor Relations/Accounts and Reports and Corporate Governance section.



*La Doria, a company listed on the STAR segment of Borsa Italiana, is the leading European producer of processed pulses and peeled and chopped tomatoes on the retail channel and among the leading Italian producers of fruit juices and beverages. La Doria is also the leading producer in Europe of private label ready-made sauces.*

*2020 revenues totalled Euro 848.1 million, of which 97% generated by the private labels segment (distribution chain brands) with the major domestic and international retailers.*

The executive responsible for the preparation of the corporate accounting documents, Dr. Alberto Festa, declares in accordance with article 154 bis, paragraph 2, of the Consolidated Finance Act, that the accounting information contained in the present press release corresponds to the underlying accounting documents, records and accounting entries.

Contact: Patrizia Lepere  
Investor & Media Relations Manager  
Tel. +39 0815166260 - Mob. 3409673931  
Email: [patrizia.lepere@gruppoladoria.it](mailto:patrizia.lepere@gruppoladoria.it)  
Website: [www.gruppoladoria.it](http://www.gruppoladoria.it)