



## PRESS RELEASE

### **NEGOTIATIONS IN PROGRESS BETWEEN THE MAJORITY SHAREHOLDERS OF LA DORIA S.P.A. AND INVESTINDUSTRIAL FOR A CORPORATE TRANSACTION ON THE COMPANY**

Angri (SA), September 27, 2021 - The Board of Directors of La Doria S.p.A. ("**La Doria**") announces the communication by the shareholders subject to the shareholders' agreement, which covers a 63% holding in the Company, that negotiations are in progress with **Investindustrial** Investment Holdings S.à r.l. ("**Investindustrial**") for the conclusion of a corporate transaction on La Doria.

According to that disclosed to the Board, the agreements under negotiation between the parties include:

- the transfer, in favour of an Investindustrial Group company and held by a number of the present shareholders involved in the shareholders' agreement, of the entire majority holding indicated above, for a price calculated on the basis of a valuation of the La Doria shares of Euro 16.50 each;
- the transfer is subject to obtaining the usual authorisations of a regulatory nature (Antitrust and Golden Power);
- as a result of this transfer, the launch of a public tender offer for all of La Doria's outstanding shares, at the price of Euro 16.50 per share;
- the involvement of a number of the selling shareholders in the management of the La Doria Group post-transaction.

The signing of the binding agreements for the transaction will take place in any case once:

- the confirmatory due diligence (currently underway) is completed on certain significant aspects of the La Doria Group's operations in accordance with market practice;
- an agreement has been reached between the parties on all the terms and conditions of the transaction.

In order to permit the completion of the due diligence and the negotiations, the members of the shareholders' agreement have granted Investindustrial a period of exclusivity until October 20, 2021, the date by which it is expected that the binding agreements relating to the transaction will be signed.

The Company will promptly inform the market on the progress of the negotiations.

The shareholders of **LA DORIA S.P.A.** have utilised **Vitale & CO** as financial advisor, **Studio Giliberti Triscornia & Associati** as legal advisor and **Ernst & Young** as advisor for the financial vendor due diligence activity.



*La Doria, a company listed on the STAR segment of Borsa Italiana, is the leading European producer of processed pulses and peeled and chopped tomatoes on the retail channel and among the leading Italian producers of fruit juices and beverages. La Doria is also the leading producer in Europe of private label ready-made sauces.*

*2020 revenues totalled Euro 848.1 million, of which 97% generated by the private labels segment with the major domestic and international retailers.*

Contact: La Doria S.p.A.  
Patrizia Lepere  
Investor & Media Relations Manager  
0815166260- 3409673931  
Email: [patrizia.lepere@gruppoladoria.it](mailto:patrizia.lepere@gruppoladoria.it)  
Website: [www.gruppoladoria.it](http://www.gruppoladoria.it)