



2025

Company Profile

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La Doria today

REVENUES

EURO

**1.277
billion**


EMPLOYEES

aprox. 1400

La Doria S.p.A. – founded in 1954 and with headquarters in Angri (Salerno), heads a leading Group active in the food sector and specialized in producing canned foods and dry pasta. The group operates twelve production plants, generates over 83% of its revenues from exports, and is one of Europe's leading producers of private label products.

In 2024, the Group reported consolidated revenues of Euro 1.277 billion, up 1.3% on the previous year. Following its recent acquisitions, La Doria now employs approximately 1,400 people and hires about 1,000 seasonal workers.

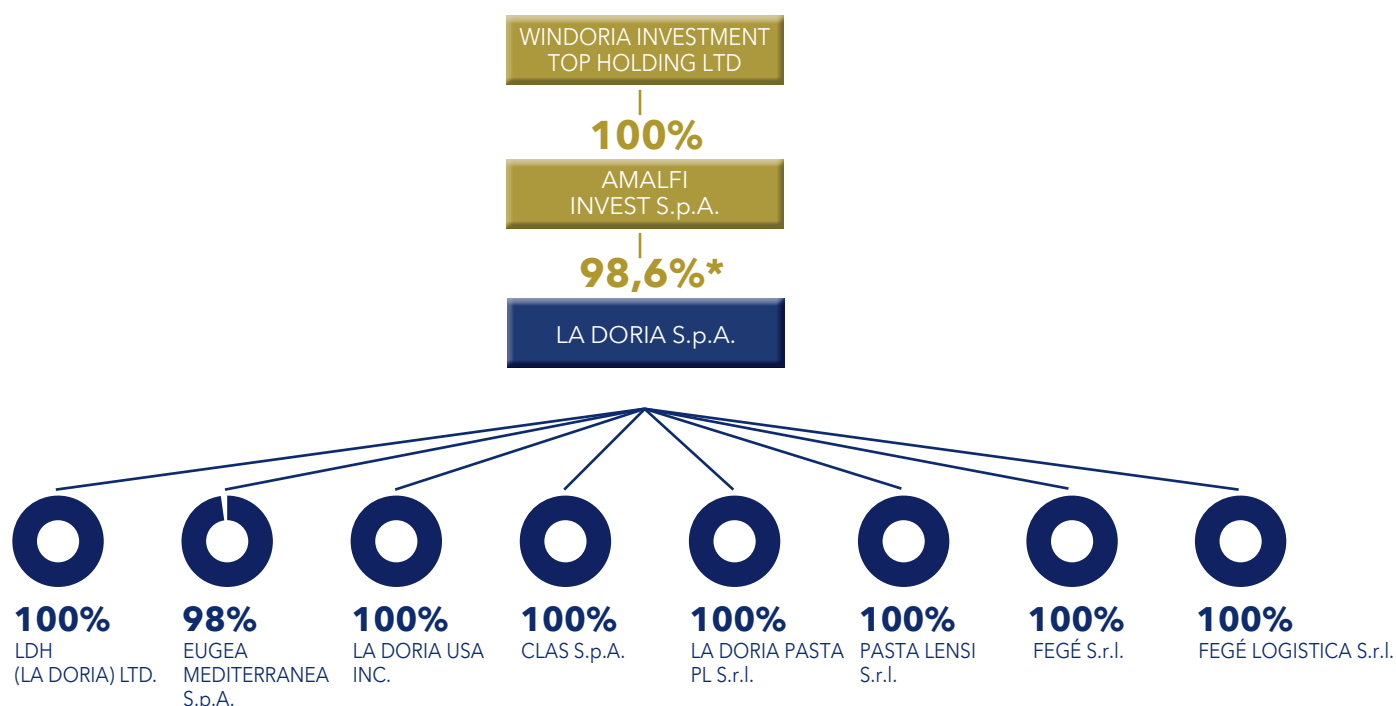
Consolidated revenues

Euro billions



SHAREHOLDING AND SIMPLIFIED GROUP STRUCTURE

La Doria is controlled by Amalfi Invest S.p.A., a company indirectly controlled by Windoria Investment Top Holding, an investment company of the Investindustrial VII L.P. fund, indirectly participated by some members of the Ferraioli family.



*La Doria holds treasury shares amounting to 1.4% of the share capital.

Subsidiaries



LDH (La Doria) Ltd

A trading company distributing, in the UK market, tomato-based products, ready-made sauces, pulses, and dry pasta produced by the La Doria Group, as well as complementary items such as canned tuna and salmon supplied by third parties.

Eugea Mediterranea S.p.A.

A company producing tomato-based products and fruit purées.

La Doria USA, INC.

A trading company distributing the Group's products in the U.S. market, particularly for the high-end ready-made sauces category.

Clas S.p.A.

Acquired in September 2024, the company based in Chiusanico (IM) is specialized in the production of pesto.

La Doria Pasta PL S.r.l.

Acquired in September 2024, the company produces and markets private label dry pasta.

Pasta Lensi S.r.l.

Acquired in April 2025, the company is specialized in the production of dry pasta.

Fegé S.r.l and Fegé Logistica S.r.l

Fegé is a company that produces tomato products, legumes, and ready-made sauces. Fegé Logistica provides logistics services.

PRODUCTION SITES

The Group currently operates twelve production facilities, six of which located in Campania, two in Emilia Romagna, one in Liguria, one in Basilicata and two in Lombardia.

High levels of plant automation, product site specialisation and optimised production capacity, thanks in part to significant volumes, ensure maximum efficiency and an extremely competitive cost structure.



A leader in the preserved food industry

LEADERSHIP

La Doria is the leading European producer of **tomato products, pulses,** and **ready-made sauces** under private label, and among the top Italian producers of **dry pasta** and **fruit juices**.

As a supplier to the mass retailers and discount chains across the world, La Doria focuses mainly on “private label” production for the commercial brands of large retailers. This segment accounts for over 93% of the Group’s turnover.

This specialisation is founded on a clear strategy: to preside over the mass retail and organised distribution markets, offering excellent quality products and with a high level of service, at highly competitive prices, as alternatives to the brands.

Alongside private labels, for the Italian market, the Group also produces under the brands: La Doria (on the market, for over 70 years), Vivi G, and La Romanella, the latter for the discount channel. The portfolio is also enhanced in the ready-made sauces category by the Althea and Bella Parma brands. Cook Italia, on the other hand, is an umbrella brand on the British market offering typically Italian, top-of-the-line products. The Group also produces for large brand-name companies and food-service.

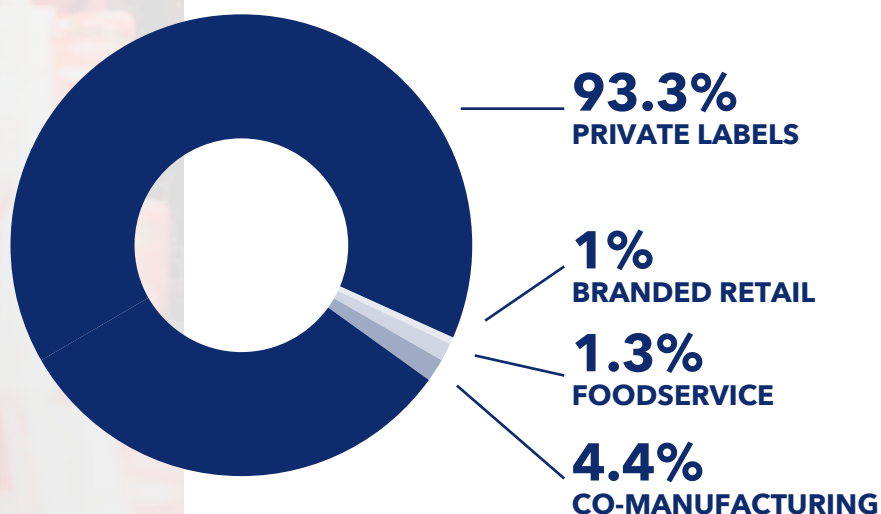
SPECIALISED IN

Private labels

AN ALTERNATIVE
TO THE BRANDS



Revenue breakdown by brand



Strong export focus

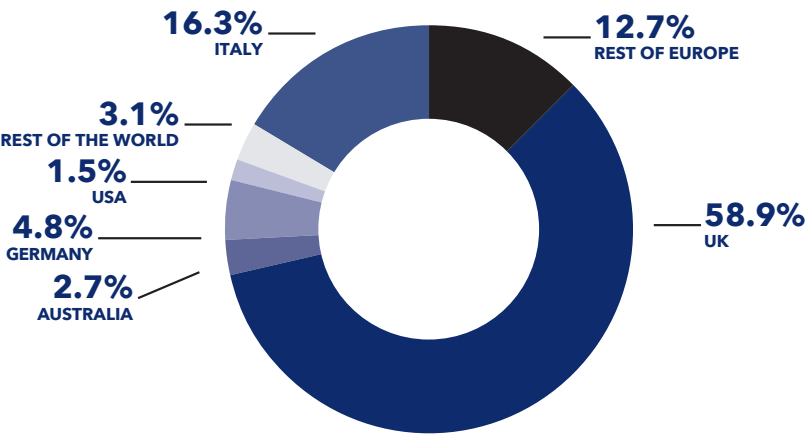


With over 83% of its turnover generated abroad, La Doria confirms its position as a group with a strong international presence. It exports its products to over 60 countries.

La Doria is the market leader in the United Kingdom in the categories of tomato products, canned legumes (baked beans), and pasta under private labels.

The Group also holds leading positions in tomato preserves in Australia and Japan and plays a prominent role in Germany and the Scandinavian countries in the pulses and ready-made sauces segments.

Consolidated sales by geographic area

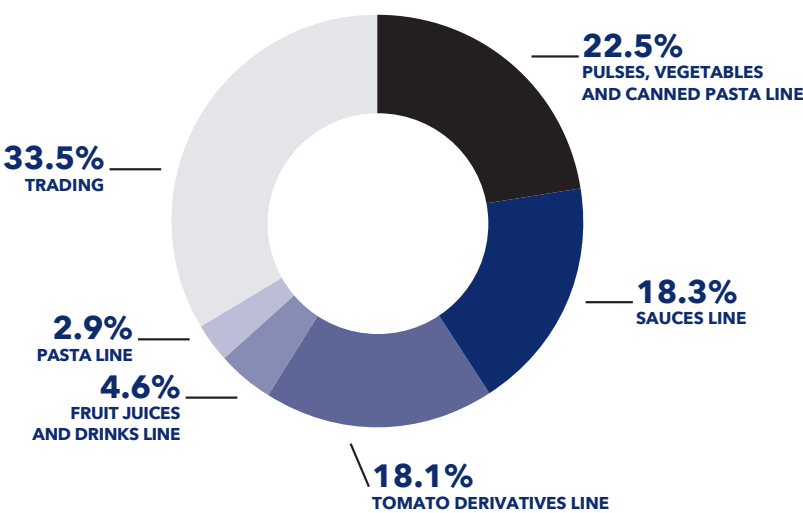


Product mix



La Doria offers a wide range of products. 22.5% of the Group’s sales in 2024 come from the pulses, vegetables, and canned pasta line, 18.1% from the red line (tomato-based products), 18.3% from the sauces line, 2.9% from the pasta line, 4.6% from the juice line, and 33.5% from other products (third-party products marketed in the UK by the subsidiary LDH (La Doria) Ltd.)

Consolidated sales by product line



TOMATOES



PULSES



FRUIT JUICES



READY-MADE SAUCES



PASTA

**Wide
range**
OF PRODUCTS



Over time, the expansion of the range with the addition of products with higher-added value and service content, or healthier and more functional products, has allowed the Group to respond to changes in demand and build loyalty with both the Trade and end-consumers, representing an important driver of development.



ORGANIC



FREE
FROM



VEGAN

**Europe's
leading
producer**
OF PRIVATE LABELS
TOMATO
PRODUCTS



1. RED LINE

The main products of the red line are peeled, chopped and pureed tomatoes and cherry tomatoes, exclusively of Italian origin.

Red line product sales in 2024 amounted to Euro 231.3 million.

The Group processes fresh tomatoes at its facilities in Angri, Fisciano, Sarno and Lavello.



**Europe's
leading
producer**
OF PRIVATE LABEL
PULSES



2. PULSES AND VEGETABLES

The pulses and vegetables line includes items in cans or cartons, including cooked pulses (peas, chickpeas, beans and lentils), baked beans, ready-made soups and minestrone, carrots and pasta in tomato sauce.

Revenues from the pulses and vegetables line in 2024 amounted to Euro 287.4 million.

La Doria produces its pulses and vegetable line at production sites in Angri, Fisciano and Sarno.



Europe's leading manufacturer

OF PRIVATE LABEL SAUCES



3. PASTA SAUCE LINE

The sauces line comprises ready-made sauces with tomato, meat, fish and white sauce bases, and pestos. The Group's objective is to be a supplier of the highest quality sauces prepared using traditional, typically Italian recipes.

In 2024, consolidated sales of Euro 233.6 million were generated from the operations of the Parma, Sarno and Chiusanico facilities.



Among the leading Italian producers

OF JUICES AND FRUIT DRINKS



4. FRUIT JUICES AND BEVERAGES LINE

The range of fruit juices and beverages includes nectars, 100% fruit juices, and fruit drinks.

Fruit juice and beverage line revenues to Euro 59.3 million in 2024.

The fruit juices produced at the Angri and Sarno facility are sold exclusively on the Italian market.



Among the leading Italian producers

AND MARKET LEADER OF DRY PASTA PRIVATE LABELS IN THE UNITED KINGDOM



5. DRY PASTA

The "dry pasta line" includes dry pasta produced by the subsidiary La Doria Pasta PL S.r.l. acquired in September 2024. Sales amounted to €37.5 million.

6. OTHER LINES (TRADING)

Sales of other lines - which include the products the subsidiary LDH imports from third parties and markets in the English market - in 2024 amounted to Euro 427.7 million. These include canned tuna and salmon, corn and others.

A sustainable and responsible Group

La Doria's business model is founded on the synergy between the values it considers crucial – legality, ethics, transparency, respect for human rights, respect for the environment and the development of the local community – and the Group's economic solidity.

ENVIRONMENTAL SUSTAINABILITY

La Doria has always prioritized environmental protection and the fight against climate change, starting with the management of its production facilities, by adopting technologies that reduce inefficiencies and waste, and by increasing the use of cleaner energy sources.

Over time, the Company has reduced the consumption of energy purchased from the electrical grid, which has a higher environmental impact, in favour of energy produced by the Company itself. Thanks to photovoltaic systems and high-efficiency cogeneration plants, the Group is currently able to meet approx. 43.9% of its production energy needs. Furthermore, 100% of the electricity purchased from the grid today comes from renewable sources.

The Group's commitment to environmental protection also finds expression in the utmost attention it pays to the issues of waste and wastage.

The main means of waste treatment is recovery: La Doria recovered 98% of the waste it produced in 2024.

The company contributes to reducing waste through ongoing collaboration and support to farmers. This approach seeks to promote, including through precision agriculture projects, mitigation of the negative environmental impact of agriculture, thanks to reduced water consumption and pesticide use.

Minimising waste is also accomplished by reusing processing by-products in other production processes or selling them on other markets, and by donating finished products to charitable organisations.

Reducing the environmental impact of packaging is also a topic that is close to La Doria's heart. For years, the company has been committed to increasing the use of packaging from renewable sources or recycled material, reducing the volumes of superfluous packaging, and to self-producing a significant amount of packaging to reduce the impacts associated with transportation and storage. In 2024, approximately 98.7% of the entire requirement for metal cans was met.

Fighting climate change

AND RESPONSIBLE
ENERGY RESOURCE
MANAGEMENT



Reduction and recovery of waste



Combatting wastage



Reduction and sustainability OF PACKAGING



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi validated targets for reduction of CO₂ emissions for La Doria, which is committed to reduce not only the impact of its own production activities, but also throughout the supply chain.



-46.2%
EMISSIONS SCOPE 1
AND SCOPE 2
-32.3%
EMISSIONS SCOPE 3
BY 2031



43.9%
ENERGY NEEDS
MET THROUGH
SELF-PRODUCTION



98%
WASTE
RECOVERED



7.283.508 Kg
SKINS AND
KERNELS
REUSED



1.318.452
PRODUCTS
DONATED



98.7%
MAIN
PACKAGING
SELF-PRODUCED



100%
ENERGIA ELETTRICA
ACQUISTATA
PROVENIENTE DA
FONTI RINNOVABILI



SOCIAL SUSTAINABILITY

Supply chain

La Doria firmly believes in responsible supply chain management and takes a series of measures alongside growers’ organizations to promote respect for fair working conditions and the rights of harvest workers.

To this end, the Group also conducts constant audits of suppliers through an ethical risk monitoring system, with audits also conducted by customers and third parties.

Equity and inclusion

In 2024, La Doria obtained gender equality certification in accordance with UNI/PdR 125:2022, confirming its concrete commitment to promoting an inclusive, fair and diversity-respectful working environment. This certification adds to the company’s adherence to the United Nations Women’s Empowerment Principles (WEPs).

The community and the territory

For La Doria, community means contributing to local growth and strengthening ties with the territory. The value generated by the Group is distributed throughout the regions in which it operates, principally Southern Italy, through the engagement of a high percentage of local suppliers.

The Group is also committed to creating job opportunities for local school students who, through the “Rosso d’Estate” project, benefit from work experience during the summer tomato season and concrete job placement opportunities for the most deserving. La Doria also supports UNHCR’s (UN Refugee Agency) “Welcome” programme to foster the integration of refugees into the labour market.

The Group is also very active in promoting the right to education and training of young people, as evidenced by the awarding of scholarships to the children of employees.

La Doria also contributes to community growth by supporting projects for land redevelopment and social well-being. These include the “Green Mosaic” planting project, initiatives to promote the culture of legality through the development of confiscated property and projects to combat educational poverty involving primary and secondary school children in disadvantaged areas, such as the one supported together with the MUS-E Foundation.

For a detailed analysis of the Group’s ESG commitments and achievements, see the Sustainability Report at the following link:
<https://www.gruppoladoria.it/wp-content/uploads/2024/04/Bilancio-sostenibilita-2023-ENG-.pdf>

Supply chain
RESPONSIBILITY

Diversity
EQUITY
AND INCLUSION

Local growth
AND DEVELOPMENT

Opportunities
FOR YOUNG PEOPLE

Social
well-being

WE SUPPORT
UN GLOBAL COMPACT

La Doria has aligned its strategies and operations to the ten principles of the Global Compact of the United Nations from 2023.

 77 ETHICS AUDITS CARRIED OUT IN FIELDS IN 2023-2024	 48% RAW MATERIAL SPENDING FROM LOCAL SUPPLIERS 74% SERVICE SPENDING FROM LOCAL SUPPLIERS	 ROSSO D'ESTATE WORK FOR 370 YOUNG PEOPLE OF THE TERRITORY IN 13 YEARS	 UNHCR WELCOME INTEGRATION OF REFUGEES INTO OUR WORK	 MORE THAN 200.000 EURO DISBURSED FOR SCHOLARSHIPS
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History

The Ferraioli family founds La Doria in Angri, in the province of Salerno, through Agro Nocerino Sarnese, a major national tomato processing hub.

Sales begin on foreign markets.

Diversification of production range as production of fruit juice, pulses and fruit salad begins. Private label sales begin.

Expansion plan introduced to modernise facilities, doubling production capacity, and further diversifying products and markets.

Listing on the Italian Stock Exchange and then the Star segment (for stocks with elevated requirements regarding transparency, liquidity and corporate governance regulations).

Minority interest (24.75%) acquired in Delfino S.p.A., a manufacturer of ready-made sauces.

Incorporation of a trading company (Gerber La Doria Ltd) to distribute Group products in Great Britain, in a joint venture with Gerber Foods International (a major English vegetable and fruit product sector player).

Acquisition of control of Gerber La Doria Ltd (now LDH La Doria Ltd).

Acquisition of Pomagro S.r.l. to increase tomato production capacity and develop production synergies.

Acquisition of the Sarno production site, an industrial area covering 195.000 m², to introduce new facilities for the production of tomato-based products, new packaging lines and a storage area.

1954

'50-'60

'70

'80

1995

1996

1997

1998

1999

2004

2005

2014

2022

2024

2025

Acquisition of Sanafrutta S.p.A., which wholly-owns Confruit G S.p.A., a leading Group in the production of private label fruit juice and fruit drinks. The acquisition makes La Doria the second largest juice producer and strengthens its relationship with Italian mass retailers.

Acquisition of Eugea Mediteranea S.p.A., which produces tomato-based products and fruit purées. This acquisition sees La Doria further strengthen its presence in the tomato-based products sector.

Full acquisition of Pa.Fi.Al. S.r.L., the controlling holding company of the operating companies Delfino S.p.A. and Althea S.p.A. This acquisition makes the La Doria Group the leading Italian producer of private label ready-made sauces.

Acquisition of a majority stake in La Doria S.p.A. by a company controlled by investment companies of the Investindustrial VII L.P. fund and participated in by some members of the Ferraioli family. Subsequent launch of a total tender offer for the remaining shares of the Company, aimed at delisting. After 27 years of being listed, La Doria S.p.A. has become a private company.

- Acquisition of 100% of the share capital of LDH (La Doria) Ltd, gaining full control of the company.
- Acquisition of Clas S.p.A., an Italian company specializing in the production of pesto.
- Acquisition of the private label division of Pastificio Di Martino, now La Doria Pasta S.r.l.

Acquisition of Pasta Lensi S.r.l., a company specialized in the production of dry pasta. - The acquisition of Fegé S.r.l. and Fegé Logistica S.r.l. was completed. Fegé S.r.l. specializes in producing tomato products, legumes, and sauces, while Fegé Logistica S.r.l. specializes in related logistics activities.

Summary sheet

Year of founding

1954

Registered office

Angri (SA) - Via Nazionale 320

Area of operations

Production and distribution of tomato-based products, ready-made sauces, canned pulses, fruit juices and pasta.

Number of employees

approximately 1400 employees and 1000 seasonal workers

Total consolidated revenues 2024

Euro 1.277 billion

Export

83.7% of revenues

Production facilities

Twelve

Honorary Chairperson

Sergio Persico

Chairperson and Chief Executive Officer

Antonio Ferraioli

Board of Directors

Enzo Diodato Lamberti
Diodato Ferraioli
Chiara Palmieri
Mara Anna Rita Caverni
Raffaella Viscardi
Barbara Alemanni
David Alan Barta
Eric Herman Beringause
Giuseppe Di Martino

Board of Statutory Auditors

Ottavia Alfano (Chairperson)
Marco Antonini
Massimiliano Di Maria

Control, Risks and Sustainability Committee

Mara Anna Rita Caverni (Chairperson)
Barbara Alemanni
Chiara Palmieri

Supervisory Board

Sergio Persico (Chairperson)
Tommaso Guerini
Elena Maggi (Internal Audit)

Independent audit firm

Deloitte & Touche S.p.A.

Website

www.gruppoladoria.it/en



Press Office **La Doria S.p.A.**

Patrizia Lepere, Corporate Affairs & Communication Manager

Mob: +39 3409673931

e-mail patrizia.lepere@gruppoladoria.it

La Doria S.p.A.

Via Nazionale, 320 Angri (SA) Italia

www.gruppoladoria.it