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2026

# Company Profile

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# La Doria today

REVENUES

EURO

**1,375 billion**



EMPLOYEES

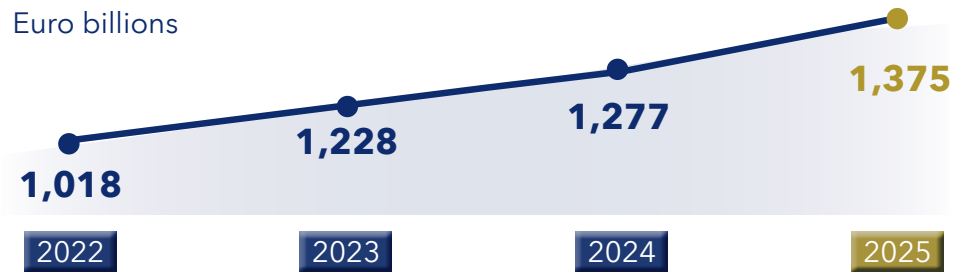
**over 1,500**

La Doria S.p.A. - founded in 1954 and with headquarters in Angri (Salerno), heads a leading Group active in the food sector and specialized in producing canned foods and dry pasta. The group operates twelve production plants, generates over 80% of its revenues from exports, and is one of Europe's leading producers of private label products.

In 2025, the Group reported consolidated revenues of Euro 1,375 billion, up 7.7% on the previous year. Following its recent acquisitions, La Doria now employs over 1,500 people and hires over 1,300 seasonal workers.

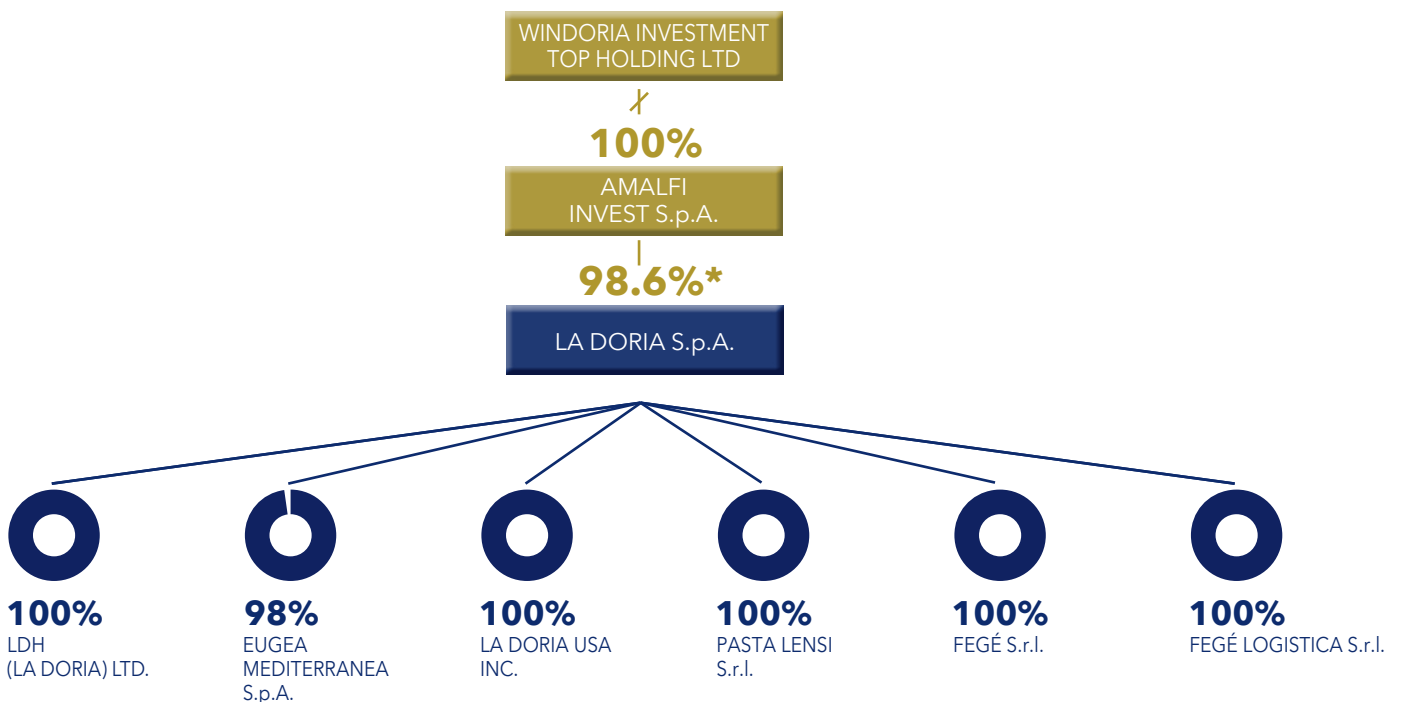
**Consolidated revenues**

Euro billions



**SHAREHOLDING AND SIMPLIFIED GROUP STRUCTURE**

La Doria is controlled by Amalfi Invest S.p.A., a company indirectly controlled by Windoria Investment Top Holding, an investment company of the Investindustrial VII L.P. fund, indirectly participated by some members of the Ferraioli family.



\*La Doria holds treasury shares amounting to 1.4% of the share capital.

## Subsidiaries



### **LDH (La Doria) Ltd**

A trading company distributing, in the UK market, tomato-based products, ready-made sauces, pulses, and dry pasta produced by the La Doria Group, as well as complementary items such as canned tuna, salmon, corn others and supplied by third parties.

### **Eugea Mediterranea S.p.A.**

A company producing tomato-based products and fruit purées.

### **La Doria USA, INC.**

A trading company distributing the Group's products in the U.S. market, particularly for the high-end ready-made sauces category.

### **Pasta Lensi S.r.l.**

The company is specialized in the production of dry pasta.

### **Fegé S.r.l and Fegé Logistica S.r.l**

Fegé is a company that produces tomato products, legumes, and ready-made sauces. Fegé Logistica provides logistics services.

## **PRODUCTION SITES**

The Group currently operates twelve production facilities, six of which located in Campania, two in Emilia Romagna, one in Liguria, one in Basilicata and two in Lombardia.

High levels of plant automation, product site specialisation and optimised production capacity, thanks in part to significant volumes, allow to achieve high levels of efficiency and an extremely competitive cost structure.



# A leader in the preserved food industry

## LEADERSHIP

La Doria is the leading European producer of **tomato products, pulses,** and **ready-made sauces** under private label, and among the top Italian producers of **dry pasta** and **fruit juices**.

As a supplier to the mass retailers and discount chains across the world, La Doria focuses mainly on “private label” production for the commercial brands of large retailers. This segment accounts about 90% of the Group’s turnover.

This specialisation is founded on a clear strategy: to preside over the mass retail and organised distribution markets, offering excellent quality products and with a high level of service, at highly competitive prices, as alternatives to the brands.

Alongside private labels, for the Italian market, the Group also produces under the brands: La Doria (on the market, for over 70 years), Vivi G, and La Romanella. The portfolio is also enhanced in the ready-made sauces category by the Althea and Bella Parma brands. Cook Italia, on the other hand, is an umbrella brand on the British market offering typically Italian, top-of-the-line products. The Group also produces for large brand-name companies and food-service.

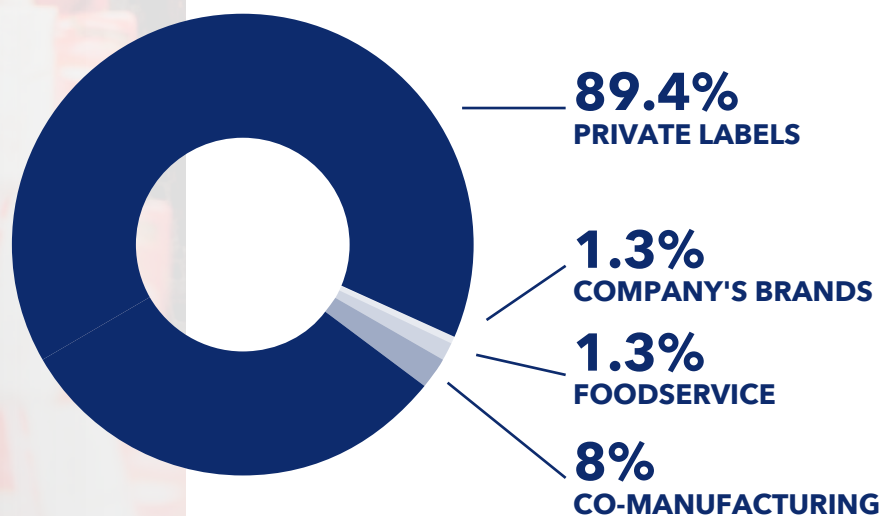
SPECIALISED IN

## Private labels

AN ALTERNATIVE  
TO THE BRANDS



## Revenue breakdown by brand



## Strong export focus

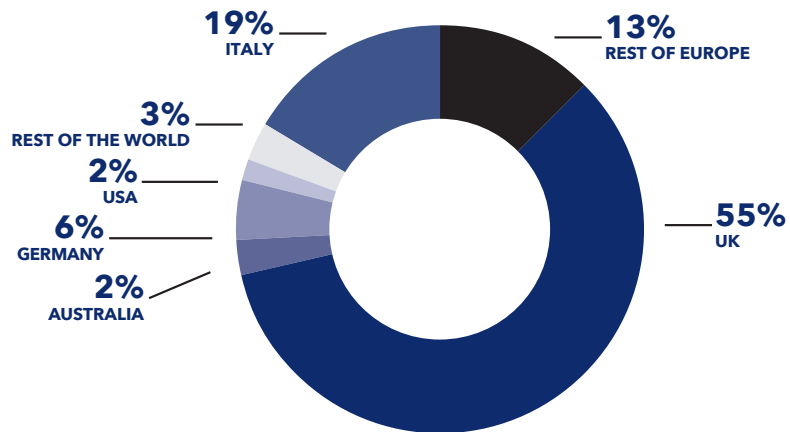


With over 80% of its turnover generated abroad, La Doria confirms its position as a group with a strong international presence. It exports its products to over 60 countries.

La Doria is the market leader in the United Kingdom in the categories of tomato products, canned legumes (baked beans), and pasta under private labels.

The Group also holds leading positions in tomato preserves in Australia and Japan and plays a prominent role in Germany and the Scandinavian countries in the pulses and ready-made sauces segments.

### Consolidated sales by geographic area



## Product mix



La Doria offers a wide range of products. 21% of the Group's sales in 2025 come from the pulses, vegetables, and canned pasta line, 17% from the red line (tomato-based products), 20% from the sauces line, 12% from the pasta line, 4% from the juice line, and 26% from trading (third-party products marketed in the UK by the subsidiary LDH (La Doria) Ltd.)



TOMATOES



PULSES



FRUIT JUICES

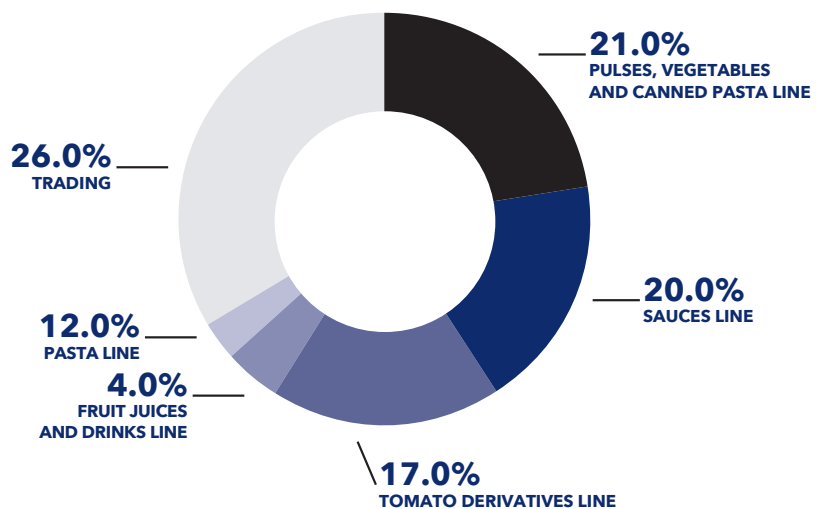


READY-MADE SAUCES



PASTA

### Consolidated sales by product line



**Wide  
range**  
OF PRODUCTS



Over time, the expansion of the range with the addition of products with higher-added value and service content, or healthier and more functional products, has allowed the Group to respond to changes in demand and build loyalty with both the Trade and end-consumers, representing an important driver of development.



ORGANIC



FREE  
FROM



VEGAN

**Europe's  
leading  
producer**

OF PRIVATE LABELS  
TOMATO  
PRODUCTS



### 1. RED LINE

The main products of the red line are peeled, chopped and pureed tomatoes and cherry tomatoes, exclusively of Italian origin.

Red line product sales in 2025 amounted to Euro 240.8 million.

The Group processes fresh tomatoes at its facilities in Angri, Fisciano, Sarno and Lavello.



**Europe's  
leading  
producer**

OF PRIVATE LABEL  
PULSES



### 2. PULSES AND VEGETABLES

The pulses and vegetables line includes items in cans or cartons, including cooked pulses (peas, chickpeas, beans and lentils), baked beans, ready-made soups and minestrone, carrots and pasta in tomato sauce.

Revenues from the pulses and vegetables line in 2025 amounted to Euro 285.8 million.

La Doria produces its pulses and vegetable line at production sites in Angri, Fisciano and Sarno.



## Europe's leading manufacturer

OF PRIVATE LABEL SAUCES



### 3. PASTA SAUCE LINE

The sauces line comprises ready-made sauces with tomato, meat, fish and white sauce bases, and pestos. The Group's objective is to be a supplier of the highest quality sauces prepared using traditional, typically Italian recipes.

In 2025, consolidated sales of Euro 275.5 million. Sauces production takes place in the plants of the Parma, Sarno and Chiusanico facilities.



## Among the leading Italian producers

OF JUICES AND FRUIT DRINKS



### 4. FRUIT JUICES AND BEVERAGES LINE

The range of fruit juices and beverages includes nectars, 100% fruit juices, and fruit drinks.

Fruit juice and beverage line revenues to Euro 53.9 million in 2025.

The fruit juices produced at the Angri and Sarno facility are sold exclusively on the Italian market.



## Among the leading Italian producers



### 5. DRY PASTA

The dry pasta range includes long pasta, short pasta, and specialty shapes. Revenue from the dry pasta line reached €158.9 million in 2025.

### 6. TRADING

Sales of trading products - which include the products the subsidiary LDH imports from third parties and markets in the English market - in 2025 amounted to Euro 360.4 million. These include canned tuna and salmon, corn and others.

# A sustainable and responsible Group

La Doria's business model is founded on the synergy between the values it considers crucial - legality, ethics, transparency, respect for human rights, respect for the environment and the development of the local community - and the Group's economic solidity.

## ENVIRONMENTAL SUSTAINABILITY

La Doria has always prioritized environmental protection and the fight against climate change, starting with the management of its production facilities, by adopting technologies that reduce inefficiencies and waste, and by increasing the use of cleaner energy sources.

Thanks to photovoltaic systems and cogeneration plants, which make it possible to optimize the simultaneous production of electricity and heat, reducing overall energy consumption, the Group is currently able to meet approx. 28.3% of its production energy needs.

The Group's commitment to environmental protection also finds expression in the utmost attention it pays to the issues of waste and wastage.

The main means of waste treatment is recovery: La Doria recovered 98% of the waste it produced in 2025.

The company contributes to reducing waste through ongoing collaboration and support to farmers. This approach seeks to promote, including through precision agriculture projects and artificial intelligence, mitigation of the environmental impact of agriculture, thanks to reduced water consumption and pesticide use.

Minimising waste is also accomplished by reusing processing by-products in other production processes or selling them on other markets, and by donating finished products to charitable organisations.

Reducing the environmental impact of packaging is also a topic that is close to La Doria's heart. For years, the company has been committed to increasing the use of packaging from renewable sources or recycled material, reducing the volumes of superfluous packaging, and to self-producing a significant amount of packaging to reduce the impacts associated with transportation and storage. In 2025, approximately 98.6% of the entire requirement for metal cans was met.

### Fighting climate change

AND RESPONSIBLE ENERGY RESOURCE MANAGEMENT



### Reduction and recovery of waste



### Combatting wastage



### Reduction and sustainability OF PACKAGING



SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



**-46.2%**  
EMISSIONS SCOPE 1 AND SCOPE 2  
**-32.3%**  
EMISSIONS SCOPE 3 BY 2031



**28.3%**  
ENERGY NEEDS MET THROUGH SELF-PRODUCTION



**98%**  
WASTE RECOVERED



**7,766,637 Kg**  
SKINS AND KERNELS REUSED



**1,897,627**  
PRODUCTS DONATED



**98.6%**  
MAIN PACKAGING SELF-PRODUCED



SBTi validated targets for reduction of CO<sub>2</sub> emissions for La Doria, which is committed to reduce not only the impact of its own production activities, but also throughout the supply chain.

## SOCIAL SUSTAINABILITY

### Supply chain

RESPONSIBILITY



### Diversity

EQUITY AND INCLUSION



### Local growth

AND DEVELOPMENT



### Opportunities

FOR YOUNG PEOPLE



### Social well-being



#### Supply chain

La Doria firmly believes in responsible supply chain management and takes a series of measures alongside growers' organizations to promote respect for fair working conditions and the rights of harvest workers.

Alongside this commitment, the Group has implemented an ongoing ethical risk monitoring system, with periodic supplier reviews and audits also carried out by clients and third parties, helping to strengthen transparency, traceability, and social safeguards throughout the entire supply chain.

#### Equity and inclusion

In 2024, La Doria obtained gender equality certification in accordance with UNI/PdR 125:2022, confirming its concrete commitment to promoting an inclusive, fair and diversity-respectful working environment. This certification adds to the company's adherence to the United Nations Women's Empowerment Principles (WEPs).

#### The community and the territory

For La Doria, community means contributing to local growth and strengthening ties with the territory. The value generated by the Group is distributed throughout the regions in which it operates, principally Southern Italy, through the engagement of a high percentage of local suppliers.

The Group is also committed to creating job opportunities for local school students who, through the "Rosso d'Estate" project, benefit from work experience during the summer tomato season and concrete job placement opportunities for the most deserving. La Doria also supports UNHCR's (UN Refugee Agency) "Welcome" programme to foster the integration of refugees into the labour market.

The Group is also very active in promoting the right to education and training of young people, as evidenced by the awarding of scholarships to the children of employees.

La Doria also contributes to community growth by supporting projects for land redevelopment and social well-being. These include the "Green Mosaic" planting project, initiatives to promote the culture of legality through the development of confiscated property and projects to combat educational poverty involving primary and secondary school children in disadvantaged areas, such as the one supported together with the MUS-E Foundation.

For a detailed analysis of the Group's ESG commitments and achievements, see the Sustainability Report at the following link:

<https://www.gruppoloria.it/en/sustainability/sustainability-report/>

#### WE SUPPORT



La Doria has aligned its strategies and operations to the ten principles of the Global Compact of the United Nations from 2023.



**77**  
ETHICS AUDITS  
CARRIED OUT  
IN FIELDS



**52%**  
RAW MATERIAL  
SPENDING  
FROM LOCAL  
SUPPLIERS

**77%**  
SERVICE  
SPENDING  
FROM LOCAL  
SUPPLIERS



**FONDAZIONE  
MUS-E**  
ART  
AT SCHOOL  
FOR OVER  
200 CHILDREN



**UNHCR  
WELCOME**  
INTEGRATION  
OF REFUGEES  
INTO OUR  
WORK



**MORE THAN  
200.000**  
EURO  
DISBURSED FOR  
SCHOLARSHIPS

# History

The Ferraioli family founds La Doria in Angri, in the province of Salerno, through Agro Nocerino Sarnese, a major national tomato processing hub.

Sales begin on foreign markets.

Diversification of production range as production of fruit juice, pulses and fruit salad begins. Private label sales begin.

Expansion plan introduced to modernise facilities, doubling production capacity, and further diversifying products and markets.

Listing on the Italian Stock Exchange and then the Star segment (for stocks with elevated requirements regarding transparency, liquidity and corporate governance regulations).

Minority interest (24.75%) acquired in Delfino S.p.A., a manufacturer of ready-made sauces.

Incorporation of a trading company (Gerber La Doria Ltd) to distribute Group products in Great Britain, in a joint venture with Gerber Foods International (a major English vegetable and fruit product sector player).

Acquisition of control of Gerber La Doria Ltd (now LDH La Doria Ltd).

Acquisition of Pomagro S.r.l. to increase tomato production capacity and develop production synergies.

Acquisition of the Sarno production site, an industrial area covering 195,000 m<sup>2</sup>, to introduce new facilities for the production of tomato-based products, new packaging lines and a storage area.

1954

'50-'60

'70

'80

1995

1996

1997

1998

1999

2004

2005

2014

2022

2024

2025

Acquisition of Sanafrutta S.p.A., which wholly-owns Confruit G S.p.A., a leading Group in the production of private label fruit juice and fruit drinks. The acquisition makes La Doria the second largest juice producer and strengthens its relationship with Italian mass retailers.

Acquisition of Eugea Mediterranea S.p.A., which produces tomato-based products and fruit purées. This acquisition sees La Doria further strengthen its presence in the tomato-based products sector.

Full acquisition of Pa.Fi.Al. S.r.L., the controlling holding company of the operating companies Delfino S.p.A. and Althea S.p.A. This acquisition makes the La Doria Group the leading Italian producer of private label ready-made sauces.

Acquisition of a majority stake in La Doria S.p.A. by a company controlled by investment companies of the Investindustrial VII L.P. fund and participated in by some members of the Ferraioli family. Subsequent launch of a total tender offer for the remaining shares of the Company, aimed at delisting. After 27 years of being listed, La Doria S.p.A. has become a private company.

- Acquisition of 100% of the share capital of LDH (La Doria) Ltd, gaining full control of the company.
- Acquisition of Clas S.p.A., an Italian company specializing in the production of pesto.
- Acquisition of the private label division of Pastificio Di Martino, now La Doria Pasta S.r.l.

Acquisition of Pasta Lensi S.r.l., a company specialized in the production of dry pasta. - The acquisition of Fegé S.r.l. and Fegé Logistica S.r.l. was completed. Fegé S.r.l. specializes in producing tomato products, legumes, and sauces, while Fegé Logistica S.r.l. specializes in related logistics activities.

# Summary sheet

## **Year of founding**

1954

## **Registered office**

Angri (SA) - Via Nazionale 320

## **Area of operations**

Production and distribution of tomato-based products, ready-made sauces, canned pulses, fruit juices and pasta.

## **Number of employees**

Over 1500 employees and over 1,300 seasonal workers

## **Total consolidated revenues 2025**

Euro 1,375 billion

## **Export**

81.2% of revenues

## **Production facilities**

Twelve

## **Honorary Chairperson**

Sergio Persico

## **Chairperson and Chief Executive Officer**

Antonio Ferraioli

## **Board of Directors**

Enzo Diodato Lamberti  
Diodato Ferraioli  
Chiara Palmieri  
Mara Anna Rita Caverni  
Raffaella Viscardi  
Barbara Alemanni  
David Alan Barta  
Eric Herman Beringause  
Giuseppe Di Martino

## **Board of Statutory Auditors**

Ottavia Alfano (Chairperson)  
Marco Antonini  
Massimiliano Di Maria

## **Control, Risks and Sustainability Committee**

Mara Anna Rita Caverni (Chairperson)  
Barbara Alemanni  
Chiara Palmieri

## **Supervisory Board**

Sergio Persico (Chairperson)  
Tommaso Guerini  
Elena Maggi (Internal Audit)

## **Independent audit firm**

Deloitte & Touche S.p.A.

## **Website**

[www.gruppoloria.it](http://www.gruppoloria.it)



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